

Amendments to the Specification:

Please replace the paragraph beginning on page 3 line 12 with the following replacement paragraph:

A system for providing underwriting and/or servicing of an financial account in accordance with another embodiment of the present invention includes a data network, a user terminal operatively coupled to said data network configured to transmit and receive data therefrom, and a server terminal operatively coupled to said data network, the server terminal further configured to: receive account application information including a bank account information from said user terminal, deposit at least one deposit amount to the bank account corresponding to the received bank account information, receive ~~receiving~~ a deposit verification amount from said user terminal, compare the received deposit verification amount with the deposited at least one deposit amount, generate a financial account corresponding to the received account application information, where the financial account is electronically linked to the bank account.